

Budgeting and Saving Money

Empowerment Plan



Use the worksheet below to build your budget. Use the column to the right of the dollar amount column to track whether that expense is a need, want or savings expense.

Household

Rent\Mortgage \$ _____
 Utilities (Electric, Gas, Water) \$ _____
 Internet \$ _____
 Home Telephone \$ _____
 Cell Phone \$ _____
 Other Household Expenses \$ _____
 Total \$ _____

Food

Groceries \$ _____
 Lunches and Snacks \$ _____
 Dining Out \$ _____
 Total \$ _____

Transportation

Car Payment \$ _____
 Insurance \$ _____
 Gas \$ _____
 Maintenance \$ _____
 Public Transportation \$ _____
 Other (parking, etc) \$ _____
 Total \$ _____

Children

Daycare \$ _____
 Activities \$ _____

Budget Alignment Check

An ideal budget is 50% Needs, 30% Wants and 20% Savings. Use the numbers from your budget above to see how balanced your budget is.

_____	÷	_____	=	_____
Needs		Take Home Pay		Budget %
_____	÷	_____	=	_____
Wants		Take Home Pay		Budget %
_____	÷	_____	=	_____
Savings		Take Home Pay		Budget %

Personal Care

Clothes and Shoes \$ _____
 Toiletries \$ _____
 Laundry and Cleaners \$ _____
 Hair Care \$ _____
 Other \$ _____
 Total \$ _____

Entertainment

Movies\Sports Tickets \$ _____
 Trips \$ _____
 Music\Streaming services \$ _____
 Books\Subscriptions \$ _____
 Hobbies \$ _____
 Other \$ _____
 Total \$ _____

Healthcare

Doctor \$ _____
 Dentist \$ _____
 Prescriptions \$ _____
 Insurance Premiums \$ _____
 Other \$ _____
 Total \$ _____

Miscellaneous

Credit Card Payment \$ _____
 Savings \$ _____
 Education Expenses \$ _____
 Gifts and Charity \$ _____
 Pets \$ _____
 Other \$ _____
 Total \$ _____



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